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**UNIVERSITY EXAMINATIONS**

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF AGRICULTURAL  
ECONOMICS**

**AGBM 431: AGRIBUSINESS MANAGEMENT II**

**STREAMS:**

**TIME:2 HOURS**

**DAY/DATE: THURSDAY 13/04/2023**

**11.30 A.M. –1.30 P.M.**

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**INSTRUCTIONS**

**Answer Question ONE and ANY other THREE Questions**

**QUESTION ONE (25 MARKS)**

- a) Explain five benefits that strategic management offer to organization, according to Fred R. David's (5 marks)
- b) Explain ways of classifying teams in an organization (3 marks)
- c) Explain three components of Decision making (6 marks)
- d) Discuss sequential set of steps managers should invariably follow in making good decisions (6 marks)
- e) Explain how HRM influence organizational Performance (2 marks)
- f) Explain the nature and importance of decision making (3 marks)

**QUESTION TWO (15 MARKS)**

- a) Explain six steps used in the introduction of quality circles in an organization (6 marks)
- b) To understand the nature of strategic management one needs to look at the levels at which strategic decisions are made in organizations. Explain the three levels of strategic decision making (6 marks)
- c) Differentiate between programmed and non-programmed decisions (3 marks)

**QUESTION THREE (15 MARKS)**

- a) A strategy consists of an integrated set of choices. These choices relate to five elements managers must consider when making decisions. With examples, explain four elements of a strategy (8 marks)
- b) Explain seven importance of strategi management in an organization (7 marks)

**QUESTION FOUR (15 MARKS)**

- a) Discuss the four most popular approaches used in decision making of any organization (12 marks)
- b) Explain three disadvantages of group decision making (3 marks)

**QUESTION FIVE (15 MARKS)**

- a) Explain five approaches to strategic Human Resource Management (10 marks)
  - b) Explain five barrier to making good decisions by managers within an organization (5 marks)
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