

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

FIRST YEAR EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR
OF COMMERCE

BCOP 111: INTRODUCTOIN TO COOPERATIVE MANAGEMENT

STREAMS: BCOM (Y1S2)

TIME: 2 HOURS

DAY/DATE: TUESDAY 11/04/2023

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS: Answer question ONE and any other TWO questions

QUESTION ONE

- (a) Cooperatives are democratic members controlled organization as they ensure that members participate in setting policies and making decisions. Discuss how cooperatives promote democracy. [8 marks]
- (b) Education, training and information are on of the principles of the cooperative and thus education committee is important in the achievement of objectives. Explain the functions of the education committee. [7 marks]
- (c) One school of thought argued that cooperatives are better than public limited companies, while the other school of thought argues differently. Argue the case for and against cooperatives as form of business undertaking. [12 marks]
- (d) Briefly explain the different types of cooperatives that exist. [3 marks]

QUESTION TWO

- (a) Cooperatives have general norms, customs and beliefs that leaders and staff should follow and share for efficient operations. Discuss the various norms. [10 marks]
- (b) Cooperative organizations are not totally efficient they have some challenges that hinder the success of their operations. Discuss [10 marks]

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QUESTION THREE

- (a) Cooperatives are required to convey a meeting once every year after its operations on a date fixed by its by-laws. Discuss the duties of cooperatives of conveying a meeting annually. [7 marks]
- (b) Explain the social economic importance of the cooperatives. [10 marks]
- (c) Highlight the features of cooperatives. [3 marks]

QUESTION FOUR

- (a) After the reduction of COVID the central bank of Kenya reintroduces the charges that were halted and thus raised the lending rates of commercial banks and thus people prefer to take a loan from cooperative societies as opposed to other commercial banks. Explain the benefit of taking loans from cooperative society. [8 marks]
- (b) The ethics commission for cooperatives was formed to combat graft which was rampant for tearing cooperatives and therefore the commission was formed to ensure good governance. Explain the duties and responsibilities of the commission. [7 marks]
- (c) Highlight the objectives of Kenya union of savings and credit cooperative. [5 marks]
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