

CHUKA

UNIVERSITY



**UNIVERSITY EXAMINATIONS
EXAMINATION FOR THE AWARD OF DIPLOMA IN ANIMAL HEALTH AND
PRODUCTION**

AGEC 0243: FARM MANAGEMENT AND ACCOUNTS

STREAMS: DIP ANHE Y2S2

TIME:2 HOURS

DAY/DATE: FRIDAY 20/12/2024

8.30 A.M. –10.30 A.M.

INSTRUCTION:

- Answer question **ONE** and any other **THREE** questions
- Do not write on the question paper

Question one

QUESTION ONE (25Marks)

- (i) Explain the goals of farm management. (8Marks)
- (ii) The functions of management are relevant to farm management as a business enterprise. Explain the five functions of management. (8Marks)
- (iii) Discuss the decision-making process in farm management. (9 Marks)

Question two (15Marks)

- i. Discuss six fundamental principles that are essential for farmers in effectively managing a farm business. (9Marks)

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- ii. Discuss four factors to consider in the selection of farm enterprises (6Marks)

Question Three (15Marks)

- (i) What a farm budget. (3Marks)
(ii) What are the major problems of farm management surveys? (3 Marks)
(iii) Distinguish between a complete and partial budget. (3 Marks)
(iv) Discuss the assumptions made in linear programming. (6Marks)

Question four (15 Marks)

- (i) Discuss the sources of farm management data (5 Marks)
(ii) When farmers embark on any productive activity is uncertain what the actual outcome will be. Discuss the main causes of uncertainty. (10 Marks)

Question five (15Marks)

- i. Discuss the factors to consider in farm planning. (10Marks)
ii. Explain five factors to consider in planning a farm layout. (5 Marks)
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