

**CHUKA**



**UNIVERSITY**

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**UNIVERSITY EXAMINATIONS**

**FOURTH YEAR EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF  
TOURISM AND HOSPITALITY MANAGEMENT**

**BTHM 261: ECONOMIC DEVELOPMENT CONCEPTS AND APPLICATIONS**

**STREAMS: BTHM Y2S1**

**TIME: 2 HOURS**

**DAY/DATE: THURSDAY 6/12/2019**

**8.30 A.M – 10.30 A.M**

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**INSTRUCTIONS**

- **Answer question one and any other two questions**

1. (a) Distinguish between economic growth and economic growth and economic development. [2 marks]  
(b) Explain the core values of economic development. [6 marks]  
(c) What are the major goals of economic development? [7 marks]  
(d) The extent to which a country has developed may be assessed by considering a range of indicators. Discuss 5 such indicators and the limitations of each. [15 marks]
2. (a) Explain the essential distinctions among the following theories of economic development. Which theory do you think provides the best explanation of the situation in most developing nations? Give reasons for your answer. [20 marks]  
(i) Rostow's stages of growth model  
(ii) Structural change theory  
(iii) International dependency theory  
(iv) Endogenous growth theory
3. (a) Compare and contrast the millennium development goals and the sustainable development goals. [8 marks]  
(b) (i) Discuss the pillars of Kenya's vision 2030. [6 marks]

(ii) What are some of the challenges that face the success of the vision 2030 initiatives?

[ 6

marks]

4. (a) Small and medium term enterprise give a major boost to the Kenyan economy.

Explain ways in which they boost economic growth and development. [10 marks]

(b) The African continent as a whole has witnessed stagnant or low levels of economic growth. Discuss the development challenges that the continent faces. [10 marks]

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