

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF AGRIBUSINESS MANAGEMENT AND BACHELOR OF AGRICULTURE ECONOMICS

AGBM 231: AGRICULTURAL CO-OPERATIVE MANAGEMENT AND DEVELOPMENT

STREAMS: AGBM Y2S2 ODEL

TIME: 2 HOURS

DAY/DATE: FRIDAY 13/12/2024

8.30 A.M – 10.30 A.M

INSTRUCTIONS:

Answer Question one and any other three

SECTION A (25 Marks)

QUESTION ONE

- i. Enumerate five principles of cooperatives that are applicable in Kenya (5marks)
- ii. Discuss two features of cooperatives in Kenya (4marks)
- iii. Explain four types of budgets relevant to the in management of cooperatives (8marks)
- iv. Explain the four importance of the first general meeting of a cooperative held one month after its formation (8marks)

SECTION B (45 Marks)

QUESTION TWO (15 Marks)

- i. Discuss five reasons why some cooperatives have failed to achieve their mandates as outlined in the Cooperative Act in Kenya (10marks)
- ii. Elucidate five reasons why applying the '*concern for community*' principle is important in agricultural cooperative management. (5marks)

QUESTION THREE (15 Marks)

- i. Enumerate five features that distinguish corporations from cooperatives as forms of business organizations. (5marks)

- ii. Explain five roles of members as highlighted in the statutory law and basic legal documents of cooperatives. (10marks)

QUESTION FOUR (15 Marks)

- i. Describe the procedure for starting a cooperative society in Kenya (10marks)
- ii. Explain five advantages of a SACCO in a developing country like Kenya (5marks)

QUESTION FIVE (15 Marks)

- i. Discuss any five responsibilities of the board of directors in a cooperative society (10marks)
 - ii. Explain five sources of equity capital in cooperative financing. (5marks)
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