

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF
SCIENCE IN AGRICULTURAL ECONOMICS**

AGEC 111: INTRODUCTION TO AGRICULTURAL ECONOMICS

STREAMS: BSC. AGECE

TIME: 2 HOURS

DAY/DATE: MONDAY 16/12/2024

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS:

- Answer ALL questions in SECTION A and any THREE in SECTION B.
- Do not write on the question paper

Section A: ALL questions are Compulsory (25 Marks)

- Discuss three product contributions to the development of the economy (6 Marks)
- List five characteristics of subsistence farming (5 Marks)
- Explain five importance of international trade in the agricultural sector (10 Marks)
- Discuss the four factors of production (4 Marks)

Section B: Answer Any THREE Questions (45 Marks)

Question Two (15 Marks)

- Discuss the role of agricultural economics at the microeconomic level (10 Marks)
- List five objectives of state trading (5 Marks)

Question Three (15 Marks)

- Explain five classifications of markets and state their roles (10 Marks)
- Discuss five importance of marketed and marketable surplus (5 Marks)

Question Four (15 Marks)

- a) Discuss five characteristics of utility (10 Marks)
- a) List five characteristics of agricultural production that distinguish it from other forms of production (5 Marks)

Question Five (15 Marks)

- a) Discuss five intellectual property rights used to govern trade (10 Marks)
 - b) Explain the four types of utility (5 Marks)
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