

CHUKA



UNIVERSITY

**UNIVERSITY EXAMINATIONS**

**CHUKA/CHOGORIA/EMBU CAMPUS**

**EXAMINATION FOR THE AWARD OF BACHELOR OF ENTERPRISE AND  
ENTREPRENEURSHIP MANAGEMENT AND BACHELOR OF COMMERCE**

**BEEM 332: ENTREPRENEURSHIP AND ECONOMIC DEVELOPMENT**

**STREAMS: BEEM/BCOM**

**TIME: 2 HOURS**

**DAY/DATE: THURSDAY 19/12/2024**

**2.30 P.M. – 4.30 P.M.**

**INSTRUCTIONS:**

- **Answer question ONE and any other TWO questions**
- **Do not write on the question paper**

**Question one**

- a) Shawn an Agri-preneur sought the services of Hope Ltd., a local business consultant when transforming his 1-Acre Land into a fruit farming venture. He was seeking guidance on how to utilize his 1-acre land for fruit farming in Machakos. Shawn's main challenge was understanding how to effectively utilize his 1-acre land for fruit farming. He sought guidance on identifying and utilizing the factors of production, which include land, labor, capital, and entrepreneurship. Each factor of production needed to be optimized to ensure maximum productivity and profitability. As a local business consultant, Hope Ltd. provided Shawn with comprehensive solutions to address his challenges.
- i. Briefly discuss each factor of production in relation to fruit farming and what reward is expected from each factor. (10 marks)

- ii. What are the characteristics of land as a factor of production? (5 marks)
- b) Discuss the relationship between the concepts of entrepreneurship and economics (5 marks)
- c) Discuss how entrepreneurship drives the Kenyan economy (10 marks)

**Question two**

- a) Discuss the entrepreneurial development process, providing relevant examples where applicable. (12 marks)
- b) Discuss the concept of the vicious cycle of poverty (8 marks)

**Question Three**

- a) Discuss the characteristics associated with low- income nations. (10 marks)
- b) The Sustainable Development Goals (SDGs) developed by UN in 2015 are geared towards achieving economic development worldwide. Discuss 5 of these SDGs and the role played by entrepreneurs towards their realization. [10 marks]

**Question Four**

- a) Elaborate on the role of entrepreneurship in breaking the cycle of poverty. (10 marks)
- b) Discuss the economic and non-economic factors, influencing economic development. (10 marks)

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