

CHUKA



UNIVERSITY

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**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF ARTS IN
CRIMINOLOGY AND SECURITY STUDIES**

CRSS 437: RISK MANAGEMENT FOR SECURITY MANAGERMENTS

STREAMS: BA. CRSS

TIME: 2 HOURS

DAY/DATE: FRIDAY 17/04/2020

2.30 P.M. – 4.30 P.M.

INSTRUCTIONS:

- **Answer question ONE and any other TWO.**

1. (a) What is your understanding of the term security risk assessment? (5 marks)
(b) Briefly state and explain five principles of risk management. (10 marks)
(c) Discuss risk identification explaining in detail the options in the processes. (15 marks)
 2. Discuss at least five reasons why security risk assessment is carried out in organizations. (20 marks)
 3. Security managers while carrying out risk assessment must be clear as possible in their recommendations to enable the organization to make swift and decisive action.
(a) Discuss what you understand by term “risk level”. (10 marks)
(b) Differentiate between ‘likelihood levels’ and ‘consequence levels’. (10 marks)
 4. Institutions work hard to minimize potential risk at all cost by taking precautionary measures once the risks have been identified and assessed. Briefly discuss the 4 steps of a successful security risk assessment model. (20 marks)
 5. In an attempt to understand risk management in his newly acquired role of security manager, Mr. Siweke has approached you for guidance. To help him, explain the role of security managers in risk analysis process. (20 marks)
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