

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EMBU CAMPUS

EXAMINATION FOR THE AWARD OF CERTIFICATE IN LEADERSHIP
AND PUBLIC ADMINISTRATION

LAPA 00160: BASIC FINANCIAL MANAGEMENT

STREAMS: CERT (LAPA)

TIME: 2 HOURS

DAY/DATE: THURSDAY 06/04/2020

2.30 P.M. – 4.30 P.M.

INSTRUCTIONS: Answer question ONE and any other TWO questions

1. (a) Explain the meaning of financial management and discuss its objectives [10 marks]
- (b) Discuss the duties of a financial manager [10 marks]
- (c) What are the necessary financial management skills required by a financial manager [10 marks]
2. (a) Explain the sources of revenue for Kenyan government [10 marks]
- (b) Discuss the various ways that government of Kenya spends its revenue [10 marks]
3. Discuss the mechanisms that the government of Kenya has put in place to ensure proper utilization of public funds [20 marks]
4. (a) Define auditing and explain its importance [10 marks]
- (b) Differentiate between internal and external audit [10 marks]
5. (a) What is meant by imprest system [5 marks]

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- (b) Discuss the advantages and disadvantages of using the imprest system [15 marks]
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