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EXAMINATION FOR THE AWARD OF DIPLOMA IN BUSINESS MANAGEMENT AND DIPLOMA IN PROCUREMENT AND LOGISTICS MANAGEMENT

DIBM 0113: PRINCIPLES OF MARKETING

STREAMS: DIBM & DPLM TIME: 2 HOURS

DAY/DATE: TUESDAY 07/08/2018 8.30 A.M. – 10.30 A.M.

INSTRUCTIONS:

- Answer questions ONE and any other TWO questions.
- Do not write anything on the question paper.
- Q1. As an expert in Principles of Marketing, undertake the following:
- (a) Expound on the basis upon which marketing is criticized for encroaching on consumer's right to privacy. (5 marks)
- (b) Distinguish between the common methods used to set the total promotion/ advertising budget. (8 marks)
- (c) Expound on the different contact methods by a researcher undertaking survey research. (8 marks)
 - (d) Differentiate between the components/key parts of a product. (9 marks)
- Q2. You are called upon to induct new trainees by undertaking the following:
 - (a) Distinguish between the possible sources of new product ideas. (10 marks)
 - (b) Enlighten marketers on the measures they can take to reduce the price elasticity of their products. (10 marks)

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- Q3. Naka Traders Ltd is seeking your assistance in undertaking the following task:
 - Distinguish between Marketing and Societal Marketing concepts. (5 marks) (a)
- (b) Provide advice on the possible strategies a company can undertake during the introduction stage of the product life cycle. (6 marks)
 - (c) Identify the different types of retailers based on relative prices charged. (9 marks)
- Q4. As the team leader for your section, you are required to undertake the following:
- Expound on the meaning of technology and trends in technology that marketers (a) should watch carefully. marks)
 - (b) Identify the key developments to the marketing thought during the period of Re-conceptualization. (12 marks)