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EXAMINATION FOR THE AWARD OF CERTIFICATE IN PROJECT PLANNING

PPMA 00122: PROJECT RISK MANAGEMENT AND COMMUNICATION

STREAMS: TIME: 2 HOURS

DAY/DATE: TUESDAY 17/04/2018 2.30 P.M – 4.30 P.M

INSTRUCTION:

- Answer question one and any other two questions
- 1. (a) Explain the following terms. [10marks]
 - (i) Risk
 - (ii) Risk management
 - (iii) Risk assessment
 - (iv) Risk averse
 - (v) Uncertainty
 - (b) Discuss the importance of risk management. [10marks]
 - (c) Using examples, explain **five** categories of risks. [10marks]
- 2. (a) List and explain the individuals involved in planning risk management. [10marks]
 - (b) List and explain **five** techniques that can be used to identify risks. [10marks]
- 3. You have been appointed as a manager to implement a water dam construction project on Tana river. Evaluate the risks you are likely to encounter and provide possible mitigation for each. [20marks]

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- 4. As a manager discuss the possible response strategies to choose from when developing risk response plan. [20marks]
- 5. (a) Every project has a level of risk and proper communication helps to avoid unnecessary problems. Discuss the appropriate time to communicate and why it is important then. [20marks]