CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

FIRST YEAR EXAMINATIONS FOR THE AWARD OF CERTIFICATE IN PROCUREMENT AND LOGISTICS MANAGEMENT

CPLM 00114: STORES AND INVENTORY MANAGEMENT

STREAMS: CPLM TIME: 2 HOURS

DAY/DATE: WEDNESDAY 08/8/2018 11.30 A.M. – 1.30 P.M.

INSTRUCTIONS: ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

QUESTION ONE

- (a) Define inventory and various types of inventory [5 marks]
- (b) Examine five main types of costs associated with keeping inventory [10 marks]
- (c) State and explain the importance of inventory in an organization [10 marks]
- (d) In your own assessment explain why Chuka University requires a stores facility

[5

marks]

QUESTION TWO

- (a) State and explain five functions of store keeping in an organization [10 marks]
- (b) Discuss five types of stores layout adopted in modern enterprises [10 marks]

QUESTION THREE

- (a) Explain five main components of materials requirement planning (MRPI) as used to control inventory [10 marks]
- (b) Enumerate the role played by inventory in both organizational and economic level

[10

marks]

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(c)	Discuss the advantages of enterprise resource planning (MRP) as a modern inventory	
	control system	[10 marks]
QUE	STION FOUR	
(a)	Explain the meaning of materials handling and its importance to the organizations	
	operations	[12 marks]
(b)	Identify and explain four security measures that should be undertaken in the stores	
	facility	[8 marks]