**CHUKA** 



## **UNIVERSITY**

## UNIVERSITY EXAMINATIONS

## EXAMINATION FOR THE AWARD OF CERTIFICATE IN BUSINESS MANAGEMENT

CIBM 00161: PRINCIPLES OF MARKETING

STREAMS: TIME: 2 HOURS

DAY/DATE: FRIDAY 10/08/2018 8.30 A.M – 10.30 A.M

## **INSTRUCTION:**

- Answer question one and any other two questions
- 1. (a) Discuss the meaning of marketing?

[4marks]

- (b) Describe the competing philosophies under which organizations can choose to conduct their marketing activities. [8marks]
- (c) Discuss the significance of marketing activities to the county governments. [8marks]
- (d) Explain the importance of market research.

[10marks]

2. (a) Discuss the consumer buying decision process.

- [10marks]
- (b) Discuss the factors that influence pricing decisions of a business.
- [10marks]
- The marketing environment consists of forces internal and external to the organization that affects a firm's to develop and maintain successful relationships with its target market. Critically analyze the external marketing environment clearly showing the influence of each factor in making marketing decisions. [20marks]
- 4. (a) Market segmentation is an important aspect of success in marketing. Explain the importance of market segmentation to firms. [10marks]
  - (b) Discuss the criteria commonly used by marketers to segment the market.[10marks]

\_\_\_\_\_\_