

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EMBU CAMPUS

EXAMINATIONS FOR THE AWARD OF DEGREE OF BACHELOR
OF PSYCHOLOGY

PEAP 431: EDUCATION ECONOMICS AND FINANCE

STREAMS: BED (ECDE) PART TIME

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 08/8/2018

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS:

- Question one is compulsory. Answer any other three questions
- Do not write on this question paper

- (a) What is the importance of studying economics and finance of education.[5 marks]
 - (b) Explain the role of education in economic development of any given nation. [10 marks]
 - (c) What challenges do educational planners face in developing countries. [8 marks]
 - (d) Identify two types of investment in education. [2 marks]
- (i) Identify three objectives for investing public resources in education. [6 marks]
 - (ii) Explain three options available for education investment. [9 marks]
- Discuss how education contributes to social development under the following subheading:
 - (i) Education and democracy
 - (ii) Education and fertility
 - (iii) Education and agricultural production [15 marks]

PEAP 431

4. Despite huge investments in education by both individuals and the public, the level of unemployment still remains high in Kenya. Explain any five causes of unemployment.

[15

marks]

5. Other than political patronage and inadequate policies what other challenges do educational planners face in their attempt to ensure optimal utilization of public resources?

[15 marks]
