

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

FIRST YEAR EXAMINATION FOR THE AWARD OF DEGREE
OF BACHELOR OF COMMERCE

BCOM 101: INTRODUCTION TO BUSINESS

STREAMS: BCOM Y1S1

TIME: 2 HOURS

DAY/DATE: MONDAY 9/04/2018

2.30 P.M - 4.30 P.M.

INSTRUCTIONS:

- Answer Question ONE and any other TWO Questions.
- Do not write anything on the question paper.

QUESTION ONE

- (a) Explain the objectives of a business. [5 Marks]
- (b) Explain various forms of business undertakings citing a disadvantage of each form. [8 Marks]
- (c) Discuss the management functions highlighting the activities involved in each. [8 Marks]
- (d) Define the following terms;
- (i) Socialism Economic System [2 Marks]
 - (ii) Profession [1 Mark]
 - (iii) Corporate Social Responsibility [2 Marks]
- (e) Explain various types of partners. [4 Marks]

QUESTION TWO

- (a) Explain the steps involved in the formation of a company as per provisions Chapter 486 of the Company's Act. [10 Marks]
- (b) Discuss the arguments for and against Corporate Social Responsibility. [10 Marks]

QUESTION THREE

- (a) Discuss the Business Environment and its effect the business. [10 Marks]
- (b) Explain the management functions and the activities involved in each. [10 Marks]

QUESTION FOUR

(a) Discuss various ways partnership can be dissolve. [10 Marks]

(b) Discuss the various types of economic systems, giving tow advantages and two disadvantages for each system. [10 Marks]

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