CHUKA



UNIVERSITY

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RESIT/SPECIAL EXAMINATION

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF SCIENCE IN ECONOMICS AND STATISTICS, BACHELOR OF ARTS IN ECONOMICS AND SOCIOLOGY, BACHELOR OF ARTS IN ECONOMICS & MATHEMATICS

ECON 232: ECONOMIC STATISTICS 1

STREAMS: TIME: 2 HOURS

DAY/DATE: WEDNESDAY 12/09/2018 11.30 A.M. – 1.30 P.M.

INSTRUCTIONS:

Answer question one and any other two.

QUESTION ONE

i Define the term statistics. [4 Marks]

Data is the subject matter of statistics, explain the features of statistical data with the help of definitions.

[6 Marks]

iii Discuss the utility of statistics to the government and the economy. [20 Marks]

QUESTION TWO

i Depict the following information through frequency polygon.

[10 Marks]

Class	0-10	10-20	20-30	30-40	40-50	50-60	60-70
Frequency	2	5	9	15	8	4	3

ii Discuss four main limitations of diagrams and graphs in data representation. [10 Marks]

QUESTION THREE

ECON 232

a In a class of a hundred students, a test was conducted and marks of passed students given. If the average marks of the class is 51.7, find the average marks of the passed students and failed students. [12 Marks]

Marks	40	45	50	55	60	65	70	75
No. of students	2	8	10	20	20	8	7	5

b Give brief account of the following

i	Planning a statistical study.	[3 Marks]
ii	Sources of data.	[2 Marks]
iii	Different types of statistical enquiry.	[3 Marks]

QUESTION FOUR

i Calculate index numbers for 2004 on the bases of prices of 1999 by using Laspeyres method. [10 Marks]

		Prices (Kshs)			
Items	Quantity	1999	2004		
Rice	25	15	18		
Milk	10	10	12		
Pulses	5	18	24		
Oil	2	25	28		
Fuel	2	40	55		
Sugar	4	14	16		

ii Briefly describe Dorbish and Bowley methods of computing price indices [10 Marks]