

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

RESIT/SPECIAL EXAMINATION

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF SCIENCE

ECON 101: CONTEMPORARY ECONOMIC ISSUES IN AFRICA

STREAMS:

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 12/09/2018

2.30 P.M. – 4.30 P.M.

INSTRUCTIONS:

Answer question ONE and any other TWO questions.

Question One

1. Agriculture and industrialization are important for a country's economic growth and development. Discuss this statement and give relevant examples (10 Marks)
2. A high population can both be a blessing and a curse. Discuss (10 marks)
3. Discuss the sources of saving in less developed countries (10 marks)

Question Two

- i. The vicious cycle of poverty tends to perpetuate the low level of development in LDCs. Discuss (5 marks)
- ii. Discuss the different measures of economic development and the drawbacks associated with each measure (15 marks)

Question Three

- i. Discuss the distinguishing features between economic growth and development (10 marks)
- ii. Discuss the common characteristics of less developed countries giving relevant examples (10 marks)

Question Four

1. Investment and savings are important for a country to achieve growth. Discuss the importance of capital formation. Hence discuss the reasons for low capital formation in Less developed countries (20 marks)
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