

CHUKA



UNIVERSITY

RESIT/ SPECIAL EXAMINATIONS

**EXAMINATION FOR THE AWARD OF DEGREE OF
BACHELOR OF ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT**

BEEM 332: ENTREPRENEURSHIP AND ECONOMIC DEVELOPMENT

STREAMS: BEEM

TIME: 2 HOURS

DAY/DATE: TUESDAY 24/07/2018

11.30 AM – 1.30 PM

INSTRUCTIONS:

ANSWER ANY FOUR QUESTIONS

1. (a) Car Menger (1840) referred to entrepreneurs as agents of change who contribute to industrial growth. Explain how entrepreneurs are agents of change and how they contribute to industrial growth. [15 marks]
- (b) Discuss the relationship between economics and entrepreneurship. [10 marks]
2. (a) Describe the role of entrepreneurs in their business and distinguish with those of managers. [15 marks]
- (b) Explain how increase in export and use of locally available resources can increase employment and reduce poverty in your country. [10 marks]
3. (a) Discuss how value addition and small business ownership can contribute to economic growth in your country. [15 marks]
- (b) Explain how entrepreneurship can help deal with unemployment in Kenya. [10 marks]
4. (a) Karani is considering starting a small entrepreneurial firm in his locality. Advise Karani on the requisites of successful entrepreneurial firm. [15 marks]

(b) Discuss how productivity can be increased among small enterprises in Kenya. [10 marks]

5. Discuss the role of entrepreneurship and small business ownership is an appropriate vehicle towards Kenya's vision 2030. [25 marks]
