

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF COMMERCE,
BACHELOR OF SCIENCE IN AGRICULTURE, AGRICULTURE ECONOMICS AND
AGRIBUSINESS MANAGEMENT**

BEEM 111: PRINCIPLES OF ENTREPRENEURSHIP

STREAMS:AGRI,AGEC,AGBM,BCOM

TIME: 2 HOURS

DAY/DATE: TUESDAY 17/04/2018

11.30 A.M – 1.30 P.M

INSTRUCTION:

- **Answer question one and any other two questions**

1. (a) Explain the following terms ;

(i) Entrepreneur [2marks]

(ii) Intrapreneur [2marks]

(iii) Creativity [2marks]

(iv) Innovation [2marks]

(b) Discuss the role of entrepreneurs in the economic development of your country.
[14marks]

(c) Describe four personality characteristics associated with successful entrepreneurs
[8marks]

2. (a) Explain the role of entrepreneurs in the business and distinguish with those of managers.
[10marks]

(b) Mutuma a friend of yours has completed university and always wanted to be his own boss by starting his own business. Explain to Mutuma how he can identify and evaluate a business opportunity.
[10marks]

3. (a) Discuss the activities involved in the entrepreneurial venture development process in order in which these activities are carried out. [10marks]
- (b) Joseph Schumpeter described entrepreneurs as a force of creative destruction. Explain what he meant by this and state four dimension of this concept. [10marks]
4. Discuss the factors and incentives that can stimulate the growth of entrepreneurship and small business ownership in your country. [20marks]
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