CDEV 451

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS CHUKA / EMBU

FOURTH YEAR EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF ARTS IN COMMUNITY DEVELOPMENT

CDEV 451: MANAGEMENT OF MICRO AND SMALL BUSINESS

STREAMS:Y4S2

TIME: 2 HOURS

2.30 P.M – 4.30 P.M

DAY/DATE: TUESDAY 17/04/2018 INSTRUCTION:

• Answer question one and any other two questions

1. (a) Distinguish between micro and small business and their characteristics.

[6marks]

(b) Mutonga would wish to start a small business in the food industry after retirement. advice Mutonga the market and industry factors that he would consider for an attractive business opportunity. [10marks]

(c) Describe the features that you would use to distinguish between entrepreneurial small business and non –entrepreneurial small business. [10marks]

(d) Highlight four sources of start-up finance for a small business. [4marks]

2. (a) Explain the functions and the benefits of a business plan to a person intending to start a new business. [10marks]

(b) Discuss the role of marketing in improving the success of micro and small business. [10marks]

3. (a) Discuss the contribution of micro and small business to the family community and national development. [10marks]

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(b) Assume you have been invited by women group who wants to start some business. Advice the women group on how to generate new business ideas and recognize a good business opportunity. [10marks]

4. Discuss the managerial and entrepreneurial competences necessary for the success of a small business. [20marks]
