

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DIPLOMA IN BUSINESS MANAGEMENT

DPLM 0211: STORES AND INVENTORY MANAGEMENT

STREAMS:

TIME: 2 HOURS

DAY/DATE: TUESDAY 10/04/2018

8.30 A.M – 10.30 A.M

INSTRUCTION:

- **Answer question one and any other two**

1. (a) Define the following terms in relation to stock control and inventory storage.
[2marks]
Stocks [2marks]
Supplies [2marks]
Inventory [2marks]
Obsolete [2marks]
Scrap items [2marks]
(b) Discuss the distinct functions of a store. [10marks]
(c) What are the factors that determine stock holding. [8marks]
2. (a) There are many stock and inventory control techniques discuss at least five giving their advantages and disadvantages. [8marks]
(b) Highlight how a store's manager can prevent theft in a warehouse and enhance safety. [5marks]
(c) Explain the different types of inventories that may exist in a store. [7marks]

3. (a) James a store manager has been witnessing records discrepancies over the last one year what are some of the reasons for inaccuracies in stock recording. [7marks]
- (b) What is the relationship between stores management with other functions. [6marks]
- (c) Discuss the classification of materials in a store house. [7marks]
4. (a) The following are techniques in inventory management discuss
- Queuing theory [3marks]
- Network analysis [3marks]
- Simulation [4marks]
- (b) Explain the use of information system in inventory management and highlight some of its benefits. [5marks]
- (c) Discuss the aims and objectives of inventory control. [5marks]
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