

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF CERTIFICATE IN BUSINESS MANAGEMENT

CIBM 00111: INTRODUCTION TO BUSINESS

STREAMS:

TIME: 2 HOURS

DAY/DATE: MONDAY 4/12/2017

2.30 P.M- 4.30 P.M

INSTRUCTIONS:

- **Answer question one and any other two**
1. A business is an economic activity and not a non economic activity. Justify this statement. [4marks]
 - (b) Describe any 5 characteristics of a business. [5marks]
 - (c) Explain any 4 activities that would facilitate the smooth exchange of goods and services. [8marks]
 - (d) Outline the advantages of sole proprietorship. [3marks]
 - (e) There are certain factors within the immediate area of a business that would affect its operations. Discuss any 5 of these factors. [10marks]
 2.
 - (a) Describe any 4 characteristics of a company. [4marks]
 - (b) Explain the different types of economic systems in the world. [4marks]
 - (c) Describe any 6 objectives of a business. [6marks]
 - (d) Highlight the functions of the capital market. [4marks]
 3.
 - (a) Explain any 6 argument for and against social responsibility. [12marks]
 - (b) Outline the disadvantages of a company. [4marks]

- (c) Describe any 4 types of financial institution. [4marks]
4. (a) Highlight any 5 advantages of a company being quoted. [5marks]
- (b) Describe any 4 functions of Nairobi securities exchange. [8marks]
- (c) Describe the two types of companies in existence. [7marks]
- (d) Outline the advantages of partnership. [5marks]
-