

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

FOURTH YEAR EXAMINATION FOR THE AWARD OF DEGREE OF
BACHELOR OF

ECON 405: ECONOMICS OF PUBLIC POLICY

STREAMS:

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 06/12/2017

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS:

- Answer question ONE and any other TWO questions
- Do not write on the question paper

QUESTION ONE

- (a) Explain the term public policy. [2 marks]
- (b) Explain the importance of public policies. [10 marks]
- (c) Explain the constraints to policy monitoring. [8 marks]
- (d) Discuss the main objective of monetary policy and how some of these objectives sometimes conflict. [10 marks]

QUESTION TWO

- (a) Discuss the top down implementation approach and highlight the problems associated with it. [10 marks]
- (b) What are the limitations of monetary policy in the Sub-Saharan African countries. [10 marks]

QUESTION THREE

Critically examine the following theories of public policy

- (i) Institutional theory [7 marks]
- (ii) Elite-Mass theory [8 marks]
- (iii) Rational Theory [5 marks]

QUESTION FOUR

- (a) On the basis of your experience, outline the various conceptual, political and administrative problems encountered in policy implementation. [15 marks]
 - (b) Explain the main assumptions of policy monitoring. [5 marks]
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