

CHUKA



UNIVERSITY

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**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF SCIENCE IN
COMMUNITY DEVELOPMENT**

CDEV 253: ECONOMIC PLANNING DEVELOPMENT

STREAMS: CDEV

TIME: 2 HOURS

DAY/DATE: FRIDAY 06/12/2019

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS:

- Answer question 1 and any other TWO.

QUESTION ONE

- Explain the various assumptions of the consumer behavior methodologies. (8 marks)
- Discuss various assumptions of perfect or pure competition. What are the five major economic obstacles that hinder development in Kenya? (10 marks)
- What is economic development? Discuss measures of economic growth and development in a low income country. (10 marks)
- What is economic organization? (2 marks)

QUESTION 2

- Differentiate between economic growth and economic development. (4 marks)
- Discuss various objectives of economic development. (6 marks)
- What is a market structure? Discuss various characteristics and assumptions of monopolistic competition. (10 marks)

QUESTION 3

- (a) What is consumer behavior? Discuss various factors needed for economic development in an economy. (10 marks)
- (b) Explain the concepts of scarcity, choice and opportunity cost. (8 marks)
- (c) What is the difference between normative and positive economics? (2 marks)

QUESTION 4

- (a) Discuss various economic opportunities prevalent in Kenya that are necessary for achievement of vision 2030. (10 marks)
 - (b) Discuss five major economic goals that economics seek to achieve. (10 marks)
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