

**CHUKA**



**UNIVERSITY**

**UNIVERSITY EXAMINATIONS**

**EXAMINATION FOR THE AWARD OF  
CERTIFICATE IN LEADERSHIP AND PUBLIC ADMINISTRATION**

**LAPA 00160: BASIC FINANCIAL MANAGEMENT**

**STREAMS: CERT (LAPA)**

**TIME: 2 HOURS**

**DAY/DATE: MONDAY 05/08/2019**

**2.30 PM – 4.30 PM**

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**INSTRUCTIONS:**

**Answer Question One and any other Two Questions**

1. (a) Explain the objectives of financial management. [10 marks]
  - (b) What are the functions of financial management. [10 marks]
  2. Describe the evolution of financial management. [20 marks]
  3. State and explain the sources of government revenue in Kenya. [20 marks]
  4. (a) Explain the stages of budget cycle in Kenya. [10 marks]
  - (b) Explain the challenges facing the Commission for Revenue Allocation while discharging its constitutional mandate. [10 marks]
  5. Differentiate between internal and external audit. [20 marks]
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