

UNIVERSITY

UNIVERSITY EXAMINATIONS

CHUKA AND EMBU CAMPUES

EXAMINATION FOR THE AWARD OF DIPLOMA IN ACCOUNTANCY AND BUSINESS MANAGEMENT

DIBM 0111: INTRODUCTION TO BUSINESS MANAGEMENT

STREAMS: Y1S1 TIME: 2 HOURS

DAY/DATE: TUESDAY 06/08/2019 8.30 A.M. – 10.30 A.M.

INSTRUCTIONS:

- Answer question one and any other two questions
- Do not write on question paper

QUESTION ONE

- (a) Describe any five contents of a partnership deed. (10 marks)
- (b) Expound on any five features that characterize a mixed economic system. (10 marks)
- (c) Discuss the importance of controlling as a function of management. (5 marks)
- (d) Outline five reasons for venturing into business. (5 marks)

QUESTION TWO

- (a) Explain the relevance of any five functional areas of management to the organization.
 - (10 marks)
- (b) State any five types of financial institutions and their main functions. (10 marks)

QUESTION THREE

(a) Corporate social responsibility encompasses the economic, legal, ethical and philanthropic expectations placed on organizations by society at a given point in time. Discuss. (12 marks)

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(b) Distinguish between capital markets and money markets. (8 marks)

QUESTION FOUR

- (a) Business operates in an open system with which it must interact with to survive. Explain any five internal elements that a business must interact with showing their effect on business operations. (10 marks)
- (b) Persons intending to form a joint stock company are required to furnish the registrar of companies with specific documents. What are these documents and what are their purposes? (10 marks)