

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EMBU CAMPUS

SECOND YEAR EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF EDUCATION

BUST 222: ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT

STREAMS: B.ED (ARTS) (SB)

TIME: 2 HOURS

DAY/DATE: TUESDAY 06/08/2019

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS:

- **Answer question ONE and any other TWO questions.**

- Q1. (a) Explain the term entrepreneur and entrepreneurship process. (12 marks)
- (b) Describe the concepts of an entrepreneur as a “force of creative destruction” as viewed by Joseph Schumpeter. (8 marks)
- (c) Discuss the myth that entrepreneurs are born and not made and provide your opinion. (10 marks)
- Q2. (a) To improve chances of a small business survival, it’s important to evaluate the opportunity before the business start-up. Describe five factors that an entrepreneur can use to evaluate the opportunity. (10 marks)
- (b) Describe the tasks of entrepreneurs in their business and distinguish with those of managers. (10 marks)
- Q3. (a) Discuss internal and external motivating factors likely to trigger someone desire to become an entrepreneur in Kenya. (10 marks)
- (b) Describe the functions and benefits of a business plan. (6 marks)
- (c) Distinguish between business idea and business opportunity. (4 marks)

- Q4. Discuss the contribution of entrepreneurship and small business ownership in the economic development of your country. (20 marks)
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