

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

**EXAMINATION FOR THE AWARD OF DEGREE OF
BACHELOR OF ECONOMICS AND STATISTICS, BACHELOR OF ECONOMICS
AND SOCIOLOGY AND BACHELOR OF ECONOMICS AND MATHEMATICS**

ECON 302: ECONOMIC DEVELOPMENT I

STREAMS: AS ABOVE

TIME: 2 HOURS

DAY/DATE: TUESDAY 10/12/2019

11.30 AM – 1.30 PM

INSTRUCTIONS:

ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS

QUESTION ONE (30 MARKS)

- (a) A country may experience economic growth but not economic development. Discuss this statement and give relevant illustrations. [8 marks]
- (b) The current strategies policy formulation for growth and development within developing countries economies anchors on the millennium and sustainable development goals. Examine atleast five of these goals and clearly explain the initiatives undertaken by the Kenyan government to achieve them. [10 marks]
- (c) Although economic growth is a prerequisite for economic development, the two terms are different. Highlight the differences between economic growth and economic development. [5 marks]
- (d) You have been hired as a development expert in the ministry of devolution and planning. Discuss some of the objectives of economic development that you would seek to achieve. [7 marks]

QUESTION TWO (20 MARKS)

- (a) Critically examine the following theories of economic development. [12 marks]
 - (i) Restow's stages of growth model
 - (ii) Structural change model
 - (iii) International dependence model
 - (iv) Harrod – Domar model

- (v) Which of these models do you think best explains economic development in sub-Saharan Africa. Give reasons for your answer. [3 marks]
- (b) The Kenyan economy is composed of three major sectors which are these sectors? Give examples of each. [5 marks]

QUESTION THREE (20 MARKS)

- (a) compare and contrast the pre-industrial and post-industrial societies? Views on industrialization, division of labour and development. [6 marks]
- (b) What is the 'New international economic order'?
- (i) Explain its main principles. [8 marks]
- (ii) Present a case for and against the new international economic order. [6 marks]

QUESTION FOUR (20 MARKS)

- (a) Most if not all developing countries share some distinct characteristics. Discuss these characteristics with reference to Kenya. [10 marks]
- (b) The 'Asian Tigers' were once underdeveloped but today rank among the world's richest nations. Discuss the factors that have led to success in their economic development. [6 marks]
- (c) Discuss the role of government in development. [4 marks]
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