

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

FIRST YEAR EXAMINATION FOR THE AWARD OF CERTIFICATE
IN BUSINESS MANAGEMENT

CIBM 00141: BUSINESS LAW

STREAMS: CIBM (Y1S2)

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 07/8/2019

11.30 A.M. – 1.30 P.M.

INSTRUCTIONS: Answer question ONE and any other TWO

QUESTION ONE (30 MARKS)

- (a) Explain the difference between law and morality [2 marks]
- (b) Explain 5 sources of Kenyan law [10 marks]
- (c) Discuss six reasons for termination of an offer [12 marks]
- (d) Outline six courts available in Kenya [6 marks]

QUESTION TWO (20 MARKS)

- (a) Discuss five essentials of a valid contract [10 marks]
- (b) Define what is a will [2 marks]
- (c) Outline four rules governing a valid offer [8 marks]

QUESTION THREE (20 MARKS)

- (a) Outline what is a contract [2 marks]
- (b) Outline four characteristics of a valid will [8 marks]
- (c) Discuss five classification of Kenyan law [10 marks]

QUESTION FOUR (20 MARKS)

- (a) Explain five duties of an agent [10 marks]
- (b) Explain five ways in which the agent and principal relationship may be terminated [10 marks]