

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DEGREE OF DOCTOR OF PHILOSOPHY IN  
BUSINESS ADMINISTRATION

DBAM 950: ENTREPRENEURSHIP THEORY

STREAMS: PhD YIBIII P/T

TIME: 3 HOURS

DAY/DATE: WEDNESDAY 14/08/2019

2.30 P.M - 5.30 P.M.

INSTRUCTIONS:

- Answer Question **ONE** and any other **THREE** Questions.
- Do not write anything on this Question Paper

1. **CASE STUDY** (*Attached*)

**Required:**

(a) According to Peter Kirby, the theories of entrepreneurship supply are constructed from either psychological or sociological elements. In reference to the case provided, discuss.

[20 Marks]

(b) Explain the dilemma facing Otieno in conforming to the “cool campus image” and being a realist.

[8 Marks]

(c) Otieno attributes psychological torture being his motivation to venture into business. In reference to entrepreneur motivation, explain this motivation and any other factors that would motivate Kenyan youth to venture into entrepreneurship and small business ownership.

[12 Marks]

2. Discuss the following theories of entrepreneurship:

(i) Frank Knight Risk bearing theory.

[5 Marks]

(ii) Schumpeter theory of innovation.

[5

Marks]

(iii) Mc Clelland theory of achievement

[5

Marks]

(iv) Max-Weber’s sociological view of entrepreneurs

[5 Marks]

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3. Discuss the economic both classical and neo-classical theories of entrepreneurship. How different are the economic theories of entrepreneurship different from the psychologist theories? [20 Marks]
  4. Given the high level of unemployment in Kenya and the reluctance of many Kenyan youths in venturing in entrepreneurship and business start-ups, discuss how to stimulate the growth of entrepreneurship and create employment in the country. [20 Marks]
  5. (a) There is a myriad of opinions among economists and social scientists about the character and role of entrepreneurs. Discuss the functional and behavioural approach to the nature and character of entrepreneurs. [10 Marks]
  - (b) Explain how entrepreneurship can be enhanced among Kenyan organization. [10 Marks]
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