

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF EDUCATION

PEAP 431: EDUCATION ECONOMICS AND FINANCE

STREAMS:PART TIME

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 4/12/2019

2.30 P.M – 4.30 P.M

INSTRUCTIONS

Answer question one and any other three questions

Do not write on the question paper

1. (a) Explain the following terms as used in education economics and finance. [10 marks]
 - (i) Budget
 - (ii) Virement
 - (iii) Bank reconciliation
 - (iv) Equity in education
 - (v) Trial balance

(b) Differentiate between internal efficiency and external efficiency of education. [5 marks]
- (c) Explain the types of Equity in education. [5 marks]
- (d) Discuss the concept of micro and macroeconomics in education. [5 marks]
2. Giving relevant examples analyze education as an investment and education as a consumption commodity. [15 marks]
3. Analyze the role of human capital in economic development in Kenya. [15 marks]
4. Explain the strategies the government of Kenya is putting in place to improve the quality of education in Kenya. [15 marks]

5. Critically analyze the challenges facing procurement processes in educational institutions in Kenya. [15 marks]
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