

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

**FIRST YEAR EXAMINATION FOR THE AWARD OF DEGREE CERTIFICATE IN
PROJECT PLANNING AND MANAGEMENT**

PPMA 00122: PROJECT RISK MANAGEMENT & COMMUNICATION

STREAMS: CERT (PPMA)

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 5/12/2018

11.30 A.M - 1.30 P.M.

INSTRUCTIONS:

- Answer Question ONE and any other TWO Questions.

QUESTION ONE: [30 MARKS]

- (a) Definition of terms;
- (i) Risk analysis [3 Marks]
 - (ii) Project risk management [3 Marks]
 - (iii) Risk evaluation [3 Marks]
- (b) Describe the objectives of risk management. [5 Marks]
- (c) Highlight the benefits of risk breakdown structure. [5 Marks]
- (d) State five characteristics of business risks. [5 Marks]
- (e) State the benefits of developing a risk register. [6 Marks]

QUESTION TWO: [20 MARKS]

- (a) Describe the steps taken in risk management. [8 Marks]
- (b) Discuss the types of risks based on PESTLE risk classification system. [12 Marks]

QUESTION THREE: [20 MARKS]

Explain any five risk response strategies.

QUESTION FOUR: [20 MARKS]

- (a) Describe any five characteristics of business risk. [10 Marks]
- (b) Discuss the risk monitoring and control tools and techniques. [10 Marks]

QUESTION FIVE: [20 MARKS]

- (a) Discuss the key principles of risk management. [10 Marks]
- (b) Discuss the types of risks based Institute of Risk Management. [10 Marks]

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