CHUKA



UNIVERSITY

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EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF AGRIBUSINESS MANAGEMENT AND AGRICULTURAL ECONOMICS

AGEC 231: PRINCIPLES OF AGRICULTURAL MARKETING

| STRE | EAMS:AGBM AGEC Y2S1 | TIME: 2 HOURS | |
|---|--|---|--|
| DAY/DATE: THURSDAY 13/12/2018 2.30 P. | | .30 P.M -4.30 P.M | |
| INSSTRUCTIONS: Answer question one and any other three questions | | | |
| Do not write on the question paper | | | |
| 1. | (a) Explain five differences in marketing of agricultural and manufa | ctured goods. | |
| | | [10 | |
| marks] | | | |
| | (b) With the aid of a diagram, illustrate and explain the product life of | cycle. [10 marks] | |
| | (c) Explain the dynamics of agricultural market structure. | [5 marks] | |
| 2. | (a) Explain the role of market information in agricultural marketing. | [10 marks] | |
| | (b) Explain 5 features of an appropriate agricultural price policy . | [5 marks] | |
| 3. | (a) Explain 4 consumer product categories citing relevant examples. | [8 marks] | |
| | (b) Explain 7 reasons for the need to store agricultural products. | [7 marks] | |
| 4. | Explain all the dimensions of market classifications giving relevant | rket classifications giving relevant examples. [15 marks] | |
| 5. | (a) Explain 3 types of risks associated with agricultural marketing and provide suitable | | |
| | solutions to minimize them. | [10 marks] | |
| | (b) Explain the following terms as used in new product development process: | | |
| | (i) Concept development and testing | [2 marks] | |
| | (ii) Marketing strategy | [3 marks] | |