

CHUKA



UNIVERSITY

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CHUKA, THARAKA & EMBU

**EXAMINATION FOR THE AWARD OF DEGREE OF
BACHELOR OF ENTREPRENEURSHIP AND ENTERPRISE MANAGEMENT AND
BACHELOR OF COMMERCE**

BEEM 332: ENTREPRENEURSHIP AND ECONOMIC DEVELOPMENT

STREAMS: BEEM/BCOM

TIME: 2 HOURS

DAY/DATE: MONDAY 03/12/2018

2.30 PM – 4.30 PM

INSTRUCTIONS:

Answer Question One and any other Two Questions

1. (a) Discuss the relationship between entrepreneurship and economics. [8 marks]
- (b) Increasing productivity in all sectors of the economy is vital to the growth of the economy. What is economic growth and how can productivity be increased in order for the economy to grow? [12 marks]
- (c) Describe five personality attributes that are likely to stimulate the growth of entrepreneurship and small business ownership in the country. [10 marks]
2. (a) Carl Menger the Australian economics described entrepreneurs as agents of change who contribute to industrial growth and developments. With relevant examples, discuss Carl Menger's views and show how entrepreneurs contribute to the industrial growth and development. [12 marks]
- (b) Unemployment and under-employment are the root causes of poverty. Discuss. [8 marks]
3. (a) Entrepreneurship and economic growth take place when the economic conditions are favorable. In reference to the economic theory of entrepreneurship,

discuss this statement.
[10 marks]

(b) Discuss the various circle of poverty and the role of entrepreneurs in breaking the circle. [10 marks]

4. Discuss the Kenyan government's efforts in addressing unemployment and poverty in the country highlighting the effectiveness and shortcomings of these initiatives. [20 marks]
