

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF
COOPERATIVE MANAGEMENT
BCOP 341: COOPERATIVE AUDITING**

STREAMS: BCOP Y3S1

TIME: 2 HOURS

DAY/DATE: TUESDAY 11/12/2018

2.30 P.M. – 4.30 P.M.

INSTRUCTIONS:

- **Answer question ONE and any other TWO only.**
- **Do not write on question paper.**

- (a) Describe the various classifications of audit and on each give two circumstances under which such audit can be recommended. (14 marks)
 - (b) Describe the legal procedures of appointment of an auditor of public limited company. (8 marks)
 - (c) Describe any eight techniques of auditing. (8 marks)
- (a) As an auditor of a public government institution, explain how will you verify the following properties.
 - (i) Motor vehicles. (7 marks)
 - (ii) Large sum of money paid to suppliers. (7 marks)
 - (b) Describe the vouching process of cash received in an organization. (6 marks)
- (a) Explain the types of audit report and circumstances under which each can be issued. (8 marks)
 - (b) You have been an auditor of company registered as cooperative society in Kenya as a public organization. You have audited the books and record and found

out the companies act marks) the books are not well made, thus having reservations in your report. Draft standard audit report to be presented to the members as required by cap 486 and cooperative societies act 1997. (12 marks)

4. (a) Describe the liabilities of an auditor (external) appointed to audit the books of cooperative societies in Kenya. (12 marks)

(b) Explain the duties of an auditor. (8 marks)
