CHUKA



UNIVERSITY EXAMINATIONS

FOURTH YEAR EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF COMMERCE

BCOM 467: SIMULATION FOR OPERATIONS MANGEMENT

STREAMS: BCOM (Y4S1)

TIME: 2 HOURS

UNIVERSITY

11.30 A.M. – 1.30 P.M.

DAY/DATE: FRIDAY 07/12/2018

INSTRUCTIONS:

- Answer question ONE and any other TWO
- Do not write on the question paper

QUESTION ONE

- (a) Discuss the following terms as used in simulation of maintenance systems.
 - (i) Maintenance policies [4 marks](ii) Maintenance scheduling [4 marks]
- (b) (i) Explain the term facility layout planning [2 marks]
 - (ii) Discuss any five objectives of facility layout planning [10 marks]
- (c) Explain any five reasons for use of simulation in tactical/operations management

[10

[9

marks]

QUESTION TWO

(a) Discuss the 3 main characteristics of a queuing system, that impact its performance

marks]

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(b)	Explain the challenges faced by organizations while simulating customer service	
	processes	[8 marks]
(c)	Explain the meaning of the term model validation as used in simulation for operations	
	management	[3 marks]
QUE	ESTION THREE	
(a)	Explain any 3 benefits derived by a firm from simulating its manufacturing systems	
		[6
mark	cs]	
(b)	Briefly, describe the application of Monte Carlo simulation in finance as	nd business
		[4
mark	[s]	
(c)	Discuss the role of computer in simulation	[6 marks]
(d)	Distinguish between a system and a model	[4 marks]
QUE	ESTION FOUR	
(a)	For effective simulation of inventory control system, the system should take into account	
	several key factors". Explain any 5 of these key factors.	[10 marks]
(b)	Explain the advantages and disadvantage of simulation models	[10 marks]
