

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EMBU CAMPUS

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF EDUCATION
ARTS (PRIMARY OPTION)**

PEAP 431: EDUCATION ECONOMICS AND FINANCE

STREAMS: B.ED (ARTS) PRIMARY OPTION (PART TIME)

TIME: 2 HOURS

DAY/DATE: TUESDAY 04/12/2018

8.30 A.M. – 10.30 A.M.

INSTRUCTIONS:

- **Do not write on this question paper.**
- **Question 1 is compulsory; Answer any other three (3) questions.**

- Outline briefly any three functions of educational planning. (6 marks)
 - Clearly distinguish between education as a consumption and as an investment. (4 marks)
 - Why is it necessary to incorporate economics of education in teacher training programs? (6 marks)
 - Briefly explain how education contributes to social development under the following sub-headings:
 - Education and migration
 - Education and fertility
 - Education and agriculture production (9 marks)
- What is equity in education? (2 marks)
 - Using relevant examples identify and explain five types of equity. (13 marks)

3. Educational planning exercise entails making decisions on how best to improve the development of education in the society. Discuss any three approaches adopted by planners to this end. (15 marks)
 4. Explain the role of education in the promotion of economic development in Kenya. (15 marks)
 5. (a) With reference to human capital theory, explain why households invest in education. (5 marks)
 - (b) What are the sources of human capital differences? (10 marks)
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