

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF SCIENCE
IN COMMUNITY DEVELOPMENT**

CDEV 253: ECONOMIC PLANNING DEVELOPMENT

STREAMS:

TIME:2 HOURS

DAY/DATE: THURSDAY 13/04/2023

11.30 A.M. –1.30 P.M.

INSTRUCTIONS

Answer question one and any other two questions

Question one

- i. Scarcity is the foundation of economics. Discuss (4 marks)
- ii. Highlight 4 differences between microeconomics and macroeconomics (4 marks)
- iii. Highlight 4 differences between economic growth and economic development (4 marks)
- iv. Describe 4 benefits of studying economics as community development students (4 marks)
- v. Explain any five factors that are to blame for Kenya's underdevelopment (10 marks)

Question two

- i. All the countries around the world have certain targets for becoming an ideal and economically stable nation. State and explain the basic Economic goals of a country (12 marks)

Question three

- i. Consumer behaviour is dynamic and changes overtime. Discuss the nature of consumer behaviour (10 marks)
- ii. Discuss the factors that may lead to faster economic development of Kenya (10 marks)

Question four

- i. Discuss 4 characteristics of mixed economy (8 marks)
- ii. Discuss 6...ç.,
- iii.
- iv. indicators of economic development (12 marks)

Question five

Discuss the following types of market structures we may find in our economy

- a. Oligopoly
 - b. Monopoly (20 marks)
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