

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATION

**RESIT/SUPPLEMENTARY / SPECIAL EXAMINATIONS EXAMINATION FOR THE
AWARD OF DEGREE IN BACHELOR OF BACHELOR OF EDUCATION/SCIENCE**

EAPE 421: PLANNING AND ECONOMICS OF EDUCATION

STREAMS: B.Ed (Arts), B.Ed (science)

TIME: 2 HOURS

DAY/DATE: MONDAY 3/5/2021

2.30 P.M - 4.30 P.M.

INSTRUCTIONS:

- Answer All Questions
- Do Not Write Anything On The Question Paper

1. a) Define the following terms :

- i) Economics
- ii) Planning
- iii) Unemployment
- iv) Underemployment

(8marks)

b) Draw the significance between average variable cost and marginal cost of education
(4 marks)

c) Briefly explain the factors that influence demand for education (8marks)

2. a) Account for the problems encountered in computing benefit of education

(10marks)

b) How does a demographic factors affect financing of education (10marks)

3. a) Discuss the possible solutions to unemployment in Kenya (10marks)

b) Discuss the factors that cause the oversupply of teachers from the training institutions.
(10marks)

4. a) Illustrate the important lessons that people learn from age earning profile. (10marks)
b) Describe the common methods of financing education in developing countries and indeed Kenya. (10marks)
 5. a) Discuss the main stages in cost benefit analysis of education (10 marks)
b) Discuss the factors that affect the internal efficiency of an education institutions. (10 marks)
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