#### CIBM 00112/00211

**CHUKA** 



#### **UNIVERSITY**

## UNIVERSITY EXAMINATIONS

#### **CHUKA & EMBU**

# EXAMINATION FOR THE AWARD OF CERTIFICATE IN BUSINESS MANAGEMENT

CIBM 00112/00211: PRINCIPLES OF ENTREPRENEURSHIP

STREAMS: CIBM, CPLM, CDEV TIME: 2 HOURS

DAY/DATE: FRIDAY 09/7/2021 2.30 P.M. – 4.30 P.M.

#### **INSTRUCTIONS:**

- Answer question ONE (Compulsory) and any other TWO questions
- Do not write on the question paper

## **QUESTION ONE**

- (a) Entrepreneurs are said to have some traits that are different from other people who manage businesses. Describe five factors that differentiate entrepreneurs from managers

  [10 marks]
- (b) Explain the role of entrepreneurship in economic development of a country [10 marks]
- (c) A business plan is the entrepreneur's roadmap to success. Explain the importance of preparing a business plan. [10 marks]

# **QUESTION TWO**

(a) Discuss five major attributes or characteristics associated with successful entrepreneurs

[10 marks]

(b) Explain what is motivation and the motivation process

[10 marks]

## **QUESTION THREE**

(a) Discuss five factors that influence entrepreneurial mobility

[10 marks]

(b) Discuss five characteristics of a good business opportunity

[10 marks]

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# **QUESTION FOUR**

(a)	Ideas do not materialize from anywhere. They are sourced from different places and	
	through different methods. Explain five methods of idea generation	[10 marks]
(b)	Discuss the socio-cultural factors that affect entrepreneurial ventures.	[10 marks]