

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

IGEMBE CAMPUS

EXAMINATION FOR THE AWARD OF DIPLOMA IN BUSINESS MANAGEMENT

CIBM 00112: ENTREPRENEURSHIP

STREAMS: DIPLOMA Y2S2

TIME: 2 HOURS

DAY/DATE: THURSDAY 23/09/2021

8.30 A.M – 10.30 A.M.

INSTRUCTIONS:

- **Answer questions ONE and ANY other TWO.**

QUESTION ONE

- (a) Define the term entrepreneurship. (2 marks)
- (b) State and explain four ways of identifying a business opportunity. (8 marks)
- (c) Describe five function of the entrepreneur in a society. (10 marks)
- (d) Explain the steps the Kenya governments has taken in order to promote entrepreneurship. (10 marks)

QUESTION 2

- (a) Explain five internal factors that motivate a person to become an entrepreneur. (10 marks)
- (b) The entrepreneur has been recognized as a major contribution in the achievement of national development. Discuss. (10 marks)

QUESTION 3

- (a) Explain any five characteristics of an entrepreneur must have in answering the question. (10 marks)
- (b) Explain the main sources of finance for businesses. (10 marks)

QUESTION FOUR

- (a) Define cooperative society and state reasons for formation of cooperative movement. (10 marks)
- (b) Briefly explain principles of cooperative movement. (10 marks)

QUESTION FIVE

- (a) Discuss is the importance of preparing business plans? (10 marks)
 - (b) Describe the contents of a good business plans. (10 marks)
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