

**CHUKA**



**UNIVERSITY**

**UNIVERSITY EXAMINATIONS**

**RESIT/SPECIAL EXAMINATIONS**

**EXAMINATION FOR THE AWARD OF CERTIFICATE IN BUSINESS  
MANAGEMENT**

**CIBM 00111: INTRODUCTION TO BUSINESS MANAGEMENT**

**STREAMS:**

**TIME: 2 HOURS**

**DAY/DATE: MONDAY 01/02/2021**

**2.30 P.M – 4.30 P.M**

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**INSTRUCTIONS:**

**Answer question One and any other two questions  
Do not write on question paper**

**Question One**

- a) Outline any five shortcomings of sole proprietorship form of business (5 marks)
- b) Provide the meaning of the following business management terms:
  - i. Commerce (2 marks)
  - ii. Financial management (2 marks)
  - iii. Stock exchange (2 marks)
  - iv. Memorandum of association (2 marks)
- c) Explain the steps taken in the formation of a company (10 marks)
- d) Highlight various challenges faced in businesses (7 marks)

**Question Two**

- a) Expound on any five types of business partners (10 marks)
- b) Using examples, elaborate on any five forms of financial institutions in Kenya. (10 marks)

**Question Three**

- a) Describe the business environment mentioning challenges faced in each element of the environment. (12 marks)
- b) Explain any four functional areas of business management (8 marks)

**Question Four**

- a) Explain the dimensions of corporate social responsibility (10 marks)
  - b) Expound on any five objectives on running business entities in Kenya (10 marks)
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