CIBM 00111

CHUKA



UNIVERSITY

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RESIT/SPECIAL EXAMINATION

EXAMINATION FOR THE AWARD OF CERTIFICATE IN BUSINESS MANAGEMENT AND PROCUREMENT AND LOGISTICS MANAGEMENT

CIBM 00111: INTRODUCTION TO BUSINESS MANAGEMENT

STREAMS:

TIME: 2 HOURS

DAY/DATE: WEDNESDAY 03/11/2021

11.30 A.M – 1.30 P.M

INSTRUCTIONS

Answer questions 1 (one) and any other two questions

Do not write on the question paper

1. a) Identify and expound on the elements that make up the internal environment giving practicalexamples of how they affect businesses from the Kenyan scenario(10 marks)

b) Expound on any five features that characterize sole proprietorship form of business undertaking (10 marks)

c) Explain the meaning of staffing outlining activities/steps involved in this function of management (10 marks)

2. a) Explain any three circumstances under which a partnership can be dissolved (6 marks)

b) Describe three main forms of economic system and identity the type used in your country (10 marks)

c)Outline the distinguishing features between a pulbic limited companies and private limited companies. (4 marks)

3. a) Business has an obligation to be socially responsible to various parties in the society. The parties define the areas where the business is expected to be socially responsible. Identify any five parties showing how a business can be socially responsible to them. (10 marks)

b) Elaborate on the importance of control processes in business management. (10 marks)

4. a) Describe any five clauses that a memorandum of association may contain. (10 marks)

b) An organization has different functional areas that managers need to manage. Discuss any three functional areas of management showing their relevance to the organization. (10 marks)
