PPMA 0122

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EXAMINATION FOR THE AWARD OF DIPLOMA IN PROJECT PLANNING AND MANAGEMENT

PPMA 0122: PROJECT RISK MANAGEMENT AND COMMUNICATION

STREAMS: DIP. PPMA TIME: 2 HOURS

DAY/DATE: TUESDAY 06/04/2021 8.30 A.M. – 10.30 A.M.

INSTRUCTIONS: Answer question ONE and any other TWO questions

Define the following terms as used in project risk management

QUESTION ONE

(a)

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	(i)	Risk					[2 marks]
	(ii)	Risk manageme	nt				[2 marks]

(iii) Risk analysis [2 marks]

(iv) Risk response [2 marks]

(v) Risk monitoring [2 marks]

(b) Expound on FIVE possible risks posed by poor project management [10 marks]

(c) Explain FIVE disadvantages of poor project risk management [10 marks]

QUESTION TWO

(a) Expound on FIVE challenges encountered in project risk management [10 marks]

(b) Discuss FIVE barriers to effective project risk communication [10 marks]

QUESTION THREE

(a) Elaborate on FIVE benefits of proper risk management [10 marks]

(b) Discuss FIVE strategies a project team can employ to minimize project risks [10 marks]

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QUESTION FOUR

(a)	Explain any five requirements for an effective project risk management						
(b)	Discuss FIVE key sources of quantitative data for project risk analysis						
QUESTION FIVE							
(a)	Discuss FIVE tools/techniques for identifying risks associated with project.	[10 marks]					
(b)	Explain FIVE ways of ensuring project risk control	[10 marks]					
