

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF COMMERCE

BCOM 446: SOCIAL INSURANCE

STREAMS: BCOM Y4S2

TIME: 2 HOURS

DAY/DATE: THURSDAY 23/09/2021

8.30 A.M – 10.30 A.M.

INSTRUCTIONS:

- **Answer question 1 and any other TWO questions.**

QUESTION 1

- (a) In spite of a highly developed system of private insurance in Kenya, social insurance programs are necessary. Discuss. (8 marks)
- (b) Maji Matamu is a new locally incorporated insurance company venturing into medical insurance. The management has employed you as a consultant to advise them on the benefits provided under the “Linda mama” programme to mother and infant at the 4th and 6th weeks. Explain five benefits. (10 marks)
- (c) The government’s role in social and economic security occurred as a result of several changes in the social, economic, educational and political spheres. Discuss. (12 marks)

QUESTION 2

- (a) Social insurance programme provides protection against financial loss to dependants resulting from premature death of the wage earner also provides wage earners with retirement benefits. Discuss five benefits payable under NSSF Kenya. (10 marks)
- (b) Explain the basic characteristics of social insurance. (10 marks)

QUESTION 3

- (a) Explain a person receiving benefits may lose eligibility under the OASDHI program. (12 marks)
- (b) Discuss four principal benefits under the workers compensation laws. (8 marks)

QUESTION 4

- (a) Being a student who has specialised in Insurance and Risk Management and graduated, you have been invited to insurance Gurus meeting to present a proposal on Unemployment insurance products suitable to Kenyan market. Discuss the objectives of unemployment insurance and the eligibility required to receive the benefits. (12 marks)
- (b) Sarah and Helen are new employees of Zulu company. They have requested you to advise them on survivor benefits. Advise them appropriately on the benefits. (8 marks)
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