

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATIONS

EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF COMMERCE

BCOM 404: ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT

STREAMS: BCOM Y4S1 (ODEL)

TIME: 2 HOURS

DAY/DATE: MONDAY 29/03/2021

8.30 A.M. – 10.30 A.M.

INSTRUCTIONS:

- **Question ONE is compulsory and any other THREE.**

QUESTION ONE

- (a) The Kenyan government is using various methods for lending to small entrepreneurs among them is Women and Youth funds, explain the suitability of these methods and whether is a good approach. (10 marks)
- (b) According to Joseph Alois Schumpeter (1934), entrepreneurship involves any form of innovation that has a bearing on the welfare of the firm. Explain forms of innovations according to Schumpeterian theory. (10 marks)
- (c) Identify and discuss any two entrepreneurship theories and their applications in modern industries. (10 marks)

QUESTION TWO

- (a) Highlight some of the Economic contributions of entrepreneurship in Kenyan Economy. (10 marks)
- (b) Entrepreneurship developments is full of choices and decisions making, explain the merits and demerits as aspiring entrepreneur will consider deciding to enter into a partnership. (10 marks)

QUESTION THREE

- (a) Identify FIVE factors to consider as an entrepreneur before accepting a credit from a financial institution. (10 marks)

- (b) Identify some of mistakes entrepreneurs commit which leads to failure of their enterprises. (10 marks)

QUESTION FOUR

- (a) Discuss importance of a business plan within enterprises. (10 marks)
- (b) Discuss any FIVE characteristics of a successful entrepreneur. (10 marks)
-