

CHUKA



UNIVERSITY

UNIVERSITY EXAMINATION

RESIT/SPECIAL EXAMINATION

**EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF
COMMERCE , ENTREPRENEURSHIP AND ENTERPRISE MANAGEMENT**

BCOM 341: RISK MANAGEMENT

STREAMS:BCOM Y3S1

TIME: 2 HOURS

DAY/DATE: TUESDAY 02/11/2021

8.30 A.M – 10.30 A.M

INSTRUCTIONS:

- **Answer question ONE and any other TWO questions**
- **Do not write on the question paper**

QUESTION ONE

- a) Milimani manufacturing Company Ltd implemented a risk management programme recently. The board and the CEO want to promote a risk management culture in the organization. The Company's CEO approaches you as a risk management professional to deliver a presentation to management and other staff on risk identification. Explain any five methods of risk identification that will form part of your presentation **(10 Marks)**
- b) Assume you have been appointed as a risk manager of a food packaging company located in Nairobi city and one of your responsibilities is to create a risk culture in your organisation. Demonstrate the methods you will use to communicate risk initiatives to various stakeholders of the company **(10 Marks)**

- c) Given a responsibility to draw a risk register for a company, bring to light the main features your risk register will capture **(10 Marks)**

QUESTION TWO

- a) Evaluate the process of risk management **(10 Marks)**
b) Explain five objectives of risk management programmes in an organization **(10 Marks)**

QUESTION THREE

- a) Most senior managers argue that they manage risks in their organizations, even if they do not have elaborate risk management departments to coordinate their programmes. Use any big organization of your choice and bring to light at least five evidences in the form of activities or functions which will support their argument. **(10 Marks)**
b) Discuss the burden of risk to the society and the economy **(10 Marks)**

QUESTION FOUR

- a) Explain any four strategies of managing risks in organizations **(12 Marks)**
b) Demonstrate the value of monitoring and review of enterprise risk management. **(8 Marks)**
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